

## **Finance Report - Year Ended 30 September 2025**

The GCF continues to operate from a robust and healthy financial position.

I am pleased to report that the accounts for the year ended 30 September 2025 have passed a full independent audit by BK Plus Audit Limited. Many thanks to both Steve and Theresa for ensuring BK Plus had access to everything they needed to complete the audit efficiently, and to my FRAG colleagues for their work in allowing us to finalise and approve the accounts. As ever, an audit highlights areas where processes can be refined, and we will take that feedback on board in the year ahead.

The accounts show a surplus of £98,844 for the year, with total net assets now standing at £587,255. This reflects not only the increasing scale of the organisation but also the tremendous breadth of work being delivered across the county. Our unrestricted reserves of £495,618 now comfortably meet our reserves policy target, which is reassuring given the funding landscape ahead.

We remain mindful of the need to continue building reserves and to grow our non-restricted income, both of which remain priorities for both the FRAG Committee and our new Fundraising Committee going into 2025-26.