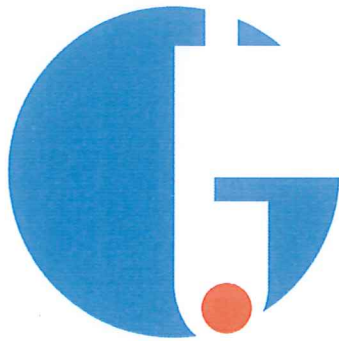


REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
GLOUCESTERSHIRE CRICKET FOUNDATION



Gloucestershire
Cricket Foundation

GLOUCESTERSHIRE CRICKET FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Statement of Financial Position	12
Statement of Cash Flows	13
Notes to the Statement of Cash Flows	14
Notes to the Financial Statements	15 to 22

GLOUCESTERSHIRE CRICKET FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 SEPTEMBER 2022

TRUSTEES	A Shield (Chair) P Carter (Finance) P Boorman (Non Executive) A J Parsons (Non Executive) R S Ahmed (Non Executive) J D Hopwood (Non Executive) N R Hill (Non Executive) S Ruscoe (Non Executive) M K Lambert (Non Executive) J E Khawaja (Non Executive) (appointed 31.3.22) C J Nobes (Non Executive) (appointed 31.3.22)
COMPANY SECRETARY	P Carter (Finance)
REGISTERED OFFICE	The County Ground Nevil Road Bristol Avon BS7 9EJ
REGISTERED COMPANY NUMBER	07155137 (England and Wales)
REGISTERED CHARITY NUMBER	1196719
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
BANKERS	Natwest Bank 45-49 Broadmead Bristol BS1 3EU

GLoucestershire Cricket Foundation

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Foundation is the governing body for recreational cricket in Gloucestershire and works in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events.

The Objects of the Charity are for the benefit of the public generally, particularly the inhabitants of Gloucestershire and its surrounding areas, including the City of Bristol

- to promote community participation in healthy recreation by providing or assisting in the provision of facilities for the playing of and development of cricket and other sports that are capable of improving health ('facilities' in this article means land, buildings, equipment and organising sporting activities including coaching and instruction) and by working to increase levels of participation in sport and physical activity, particularly among members of socially and economically disadvantaged communities in the Area of Benefit;
- to provide and assist in providing facilities for the playing of and development of the game of cricket and other games or sport, on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, or for the public at large, in the interest of social welfare, with the object of improving their conditions of life, and as a means of reducing the incidence of anti-social behaviour among members of socially and economically disadvantaged communities in the Area of Benefit;
- to advance the education of people of all ages through such means as the Trustees see fit;
- to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community in the Area of Benefit; and
- to further such other exclusively charitable purposes according to the law of England and Wales as the Trustees see fit from time to time.

Relating directly to the objects of the charity, our work is aligned to the Inspiring Gloucestershire strategy and the ECB's cricket partnership agreement. The key pillars of our strategy are:

- 1) Creating and supporting a **strong network of clubs**, leagues, officials, coaches and volunteers.
- 2) Making **cricket more accessible** by inspiring people of all genders, ages, ethnicities and abilities to get involved.
- 3) Supporting the **performance pathway**, helping talented players fulfil their potential.
- 4) **Getting more people active** to reap the health and mental wellbeing benefits of cricket.
- 5) Using cricket as a powerful platform to **bring communities together** and break down social barriers.
- 6) Taking cricket to underserved people in difficult areas of our communities to **engage new and diverse groups**.

GLOUCESTERSHIRE CRICKET FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Each of the projects and programmes delivered by the Foundation in 2022 directly contributed to at least one of the pillars of the strategy and had a clearly defined and measurable outcome and series of ambitions. The last 12 months has seen significant growth in many areas and despite at times challenge with people resource, the achievements of the last year have been like none before on record and the Foundation should be rightly proud of its achievements.

The charity performs such a wide range of activities to achieve its objectives ranging from delivery in schools, to the running of junior and senior leagues, to the development of volunteers, to providing hot meals for children during holiday periods.

ECB Priorities

The work and dedication that has been put in has been recognised by the ECB, who during the recent annual Performance Review Process, informed the Foundation that it was a leading organisation in more areas than any other county across the country, leading in the areas of Equity Diversity & Inclusion, Governance, Schools Activity, Women and Girls Participation and the Disability Pathway.

This also resulted in the Foundation over indexing by a greater amount than any other county in the country, and by some way (60+%). This is judged on the results of the recreational games 5 greatest priorities for that year, which in 2022 were:

- 1) Total number of children in National Programmes
- 2) Number of girls on National Programmes
- 3) Number of clubs with a girls' section
- 4) Number of junior teams to be playing and registered on play cricket
- 5) Number of trained female Activators and Coaches

Participation Pathway

Whilst being the 14th 'biggest' county in the country, the Foundation's work over indexed in all priority areas but none more so than in the National Programmes of All Stars and Dynamos Cricket. Gloucestershire ended up with the 3rd greatest overall number of female sign ups (1394) and 4th highest overall total number of children participating across the programmes (4585) - something that when you think of the size of counties of Yorkshire, Lancashire, Wales, Warwickshire, Surrey etc, you realise what incredible results they were.

Our schools programme continued to grow, delivering across the programmes of GCF Active Futures, Bristol Sport 'Forever Sport', Chance to Shine primary and secondary, ACE schools programme, Table Cricket and SEND programmes, and Lords Taverners Wicketz. All in all, this saw the Foundation deliver to:

- Delivering in 175 schools
- Delivering to 16075 young children
- Delivering across 3494 hours of activity

2022 saw growth in competitions also, with more schools getting involved in both primary and secondary summer and winter competitions.

Club and League Development

In Gloucestershire, clubs and their volunteers are the heartbeat of the game. As such we align resource specifically to support clubs to ensure they can thrive and grow so enabling them to attract more people to play the game and to put bats and balls into more peoples' hands.

2022 saw support provided to:

- 174 affiliated cricket clubs
- 92 clubs with junior section
- 9 senior leagues and competitions as well as 6 junior cricket leagues across the county
- 12,400 players who play in league cricket
- More than 4,800 under 11s involved in cricket at local clubs
- 57 clubs retaining or gaining Clubmark accreditation
- 92 Clubs who were aided through the Safe Hands Management System (Safeguarding portal)

GLOUCESTERSHIRE CRICKET FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The work across the year also saw the development team support clubs with facility projects through the county grant fund. An initial budget of £147,000 soon went and due to impressive performance from the team the ECB supported Gloucestershire and its clubs with the opportunity for more financial support. This saw an additional £100,000 support clubs across Gloucestershire to improve facilities for women and girls, for creating a more welcoming environment and for environmentally sustainable projects.

Women & Girls Cricket

The women and girls game is one of the fastest growing areas of cricket in Gloucestershire and as a consequence we provide dedicated support to the development of the game. In 2022 this saw:

- 386 fixtures played in the women and girls' game, up from 217 in 2021.
- 32 entries in indoor competitions, doubled from 16 in 2021.
- 68 teams taking part in women's competition, up from 35 in 2021.
- 76 trained female coaches/activators, the 6th largest total nationwide.
- 57 clubs with either a woman and / or girl's sections.

To further support this growth the Foundation is continuing to invest in this area which will see a second full time dedicated member of staff aligned to the women and girls game in 2023. 2022 also saw new competitions, more girl only club programmes and the sport very much has a very solid foundation in preparation for a very exciting 2023.

Make Cricket Accessible

Away from the traditional club environment cricket continued to be offered through local community hubs. This area of work accelerated over the last 12 months and as a consequence of creating great partnerships, employing great people, breaking down barriers, we have seen more people through non-traditional environments engage with our game and become regular attendees, than before.

Huge thanks must go to the Lord Taverners for their support of the Wicketz Development Officer and the Disability Development Officer, to the ACE (Afro-Caribbean Engagement) Charity for their support of the ACE Bristol Development Officer and to Chance to Shine for their ongoing support of the Street Hubs. Each of these programmes enable 8 to 18 year olds to access cricket in safe and structured environments on a weekly basis throughout the year.

In the last 12 months this wider community activity saw us deliver:

- 4 weekly Wicketz hubs
- 4 weekly Super1s hubs. These are disability cricket hubs in areas across the county, providing people with all forms of disability the opportunity of playing the game
- 7 weekly Chance to Shine Street hubs (including the new Cheltenham hub)
- 2 ACE hubs
- An ACE Academy
- 4 Walking Cricket hubs (targeting 50+)
- 26 free Urban Community National Programmes that saw 890 5-11 year olds engaged
- 12 days of cricket, supported by hot meals, as part of the Bristol City Council granted Holiday Activity Fund - targeted at areas of the city with a high percentage of free school meals. This saw 120 young people physically activity in the summer and the Foundations looks to develop on this further in 2023.
- A South Asian Muslim girl's programme in Easton, Bristol, which saw over 100 five to eleven year olds get involved in cricket for the very first time.

Performance Pathway

With so much introductory activity taking place across the county there are players of all ages that get the desire and hunger to play at as high a standard as they possibly can. As a consequence, it is the responsibility of the Foundation to provide a pathway to enable people to be the very best that they can be and as such, the charity provides pathways in conjunction with other cricketing organisations.

For the boys' game, the foundation works with the Gloucestershire County Cricket Club to enable children from 10 years up, to be involved in a county or zonal programme. For girls cricket, the foundation provides a pathway for elite young players from under 11s through to under 18s, as well as a county women's team.

GLoucestershire Cricket Foundation

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

For those with a disability, the foundation runs teams for the visually impaired and for those with learning and physical disabilities.

Finally, the county now also boasts three over 50's teams, three over 60's teams and one over 70's team, all of which play a calendar of fixtures across the year.

In all of the performance pathways, those involved get comprehensive winter and summer training programmes as well as extensive match schedules. The results of such pathways has seen boys and girls go on to 1st class contracts and players selected for higher honours.

Workforce Development

All of the above named activities would not be able to take place without the drive and determination of volunteers and paid specialists. It is the responsibility of the foundation to provide educational courses for all forms of volunteer across the game of cricket, inclusive of coaches, umpires, scorers, groundskeepers, teachers, young leaders and the army of day-to-day volunteers that are the bedrock behind every Cricket Club in the county.

Fundraising activities

The foundation generated £38,898 from direct sponsorship in 2022 which was a marginally increased figure from that in 2021. In most cases this support came from local or regional businesses who supported the aspirations of the foundation in specific work areas. A new partner this year was EESI, a facilities management company from Stroud, who wanted to support those with disabilities, and so signed up to a three year deal of support for the county disability teams.

In addition, the foundation ran two annual golf days which were once again great successes, bringing in nearly £13,000 from across the two days.

With this being the first year since moving from Gloucestershire Cricket Board to the charity, early steps have been made to set up further charitable fund raising functions, including a JustGiving site, based around raising money for specific campaigns, as well as working with Lancashire Cricket Foundation and their lottery scheme, Friends of the Foundation. This has had some early success but significantly more work is required in this space to generate new funds to enable even greater amounts of activity across the county.

All funding received/ raised is utilised to employ staff to develop and deliver projects, programmes and events that directly impact on the charities strategic aims.

FINANCIAL REVIEW

Financial position

This is the first year of operation of Gloucestershire Cricket Foundation which, as a charity, has the intention to at least break even on an annual basis.

The financial statements reveal a surplus for the year of £151,093 on income of £992,733. Of the surplus £40,412 was unrestricted, with a larger amount of £110,681 restricted for specific areas of work. The year ended with net assets of £487,061, of which £376,380 were unrestricted, whilst £110,681 was restricted.

Our unrestricted reserves at 30th September 2022 now stand at £376,380. This includes £33,384 held as potential redundancy costs and £292,356 designated in case of shut down - as per our reserves policy below.

The Trustees are looking to invest the non-designated reserves of £50,000 in to people resource so enabling the game in Gloucestershire to reach and impact even more people.

The financial position represents a strong and stable position allowing the Trustees to deliver on the charitable objectives.

Grants

We are eternally grateful that our funders continue to support us, especially the England and Wales Cricket Board/Trust with £414,000, Chance to Shine with £123,000, ACE charity with £50,000 as well as the Lords Taverners and many other significant supporters.

GLoucestershire Cricket Foundation

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

FINANCIAL REVIEW

Reserves policy

The Trustees have earmarked sufficient cash resources that they feel are prudent to meet the needs of the mitigation of adverse risks as identified by the risk register. Aside from retaining a prudent amount in reserves the majority of the charities funds are to be spent in the short term with no funds held for long term investments.

Before becoming a charity, the Gloucestershire Cricket Board agreed a Reserves Policy with Andorran (the chartered accountancy practice that examines the annual Financial Accounts). This stated that reserves should cover 2 to 6 months running costs, depending on the security of the organisation's income streams. The reserves must be "Unrestricted Funds" i.e., Funds that the company is free to use as it sees fit.

Up until October 2021, the Board did not believe that it was necessary to set the policy at the top end of the range as suggested by Andorran; this was due to the secure nature of core funding from the ECB, Chance to Shine, Lords Taverners, etc. and so 'Whichever is the greater of 3 months Running Costs plus Redundancy Costs or the Replacement Cost of Depreciated Assets' was agreed upon.

The stability of finance going in to 2022 though, following Covid and Brexit, became more unstable than in previous years and whilst the ECB have a new signed broadcasting deal, it is believed that there may be tougher times ahead. For this reason, the Finance, Risk & Audit Committee (FR&A) took the 'Reserves Policy' agenda item to the 13/10/2022 meeting, with a recommendation of increasing the term to 6 months.

It was decided that it should be amended from "Whichever is the greater of 3 months Running Costs plus Redundancy Costs or the Replacement Cost of Depreciated Assets" to "Whichever is the greater of 6 months Running Costs plus Redundancy Costs or the Replacement Cost of Depreciated Assets". The logic is that if the Company is wound up, it does not need to replace assets and understanding that assets are considerably less than running costs, plus redundancy, the reserves policy is based on **6 months Running Costs plus Redundancy Costs**.

It believes that the policy needs to provide cover for:

- 1) Late payments
- 2) Any need to coherently wind up the company or find alternative sources of funding.
- 3) The exposure to redundancy costs

The FR&A Committee proposes that the Company requires Reserves (Unrestricted Funds) to cover:

- 1 and 2 above - 6 months running costs - Currently £292,356
- Redundancy Costs - Currently £33,385
- Total = £325,742

The Reserves target will be reviewed annually as part of the budgeting process, with the budget set to ensure that Reserves are on track.

GLoucestershire Cricket Foundation

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

FUTURE PLANS

The Gloucestershire Cricket Foundation is committed to growing the game of cricket in Gloucestershire across all areas, Women & Girls, Disability, junior sections within clubs as well as all junior and senior league structures. It aims to use the power of cricket to deliver accessible and enjoyable opportunities that grow the sport, tackle inequalities, improve health and well-being and enable people to fulfil their potential across the county.

In line with Inspiring Gloucestershire, the county strategy for the period 2020-2024, the major aims continue to be:

- To support cricket clubs across the county so that they can provide their memberships with ever improving facilities and the very safest of environments
- To provide a participation pathway that enables cricketers of all ability levels to be able to access, play and enjoy the game
- To provide a performance pathway that enables the more elite players to be able to reach their targets through high quality practice and match-play programmes,
- To continue to resource the women & girls' game so providing the same opportunities for females as we do males
- To develop people through a catalogue of 'workforce' courses so supporting volunteers in all aspects of the game
- To make cricket accessible to as many people as possible from all walks of life and from all backgrounds. Cricket can be played by all and the intention is to provide it for all.

There will be a great number of activities that will fall under each of the above headlines but there are also some specific priorities that the Foundation aims to achieve in 2023:

- Design, launch and deliver a new Young Volunteering Programme
- Establish partnerships with universities for student placements and work experience
- Co design and deliver a new West of England Premier Women's League
- Increase numbers engaged in National Programmes
- Construct and launch a new Community Strategy

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Gloucestershire cricket foundation is a Charitable Company Limited by Guarantee, governed by its memorandum and articles of association dated and adopted, 31st March 2022. It is a registered charity with the Charity Commission.

Recruitment and appointment of new trustees

All Trustees serve a three year term following which they can seek reappointments. The existing Trustees have the power to appoint further Trustees provided they have attained the age of 18 years and are not disqualified from taking office. The Trustees are not actively recruiting at present but have measures in place to consider potential applicants as they might arise.

For the recruitment of new Trustees, the charity has a nominations committee which is comprised of both Trustees and independent members. The committee's ambition is to have a blend and mix of representatives from across the county, with at least 30% of each gender, as well as representation from across all demographics.

New Trustees undergo training and an induction to brief them on their legal obligations under Charity and Company Law, the content of the memorandum and articles of association, the committee and decision making processes of the Foundation, the strategy and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

GLOUCESTERSHIRE CRICKET FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees who have served during the year and since the year end are set out on Page 1. The Trustees meet at least six times per year and on any other occasion as judged necessary in order to review progress and determine matters of strategy and policy.

Any decision necessary from the Trustees shall be determined by the majority of votes of the Trustees present and voting on the question.

The Board of Trustees is skills based and is of maximum 12 members in size. To support the full board a Finance, Risk & Audit Committee meets at least four times per year to review the budget, analyse the forecast, maintain an appropriate and comprehensive risk register, whilst also ensuring all audit and governance work is compliant (along with the Governance Committee).

The operational management of the charity is led by the Chief Executive, who is supported by the Operations Manager and the Community Development Manager. The performances of these positions and the charity itself are reviewed at Board Meetings and any decisions on remuneration of all staff members are ratified by the Trustees.

ECB Governance

The Foundation complies with the Charity Commission governance as well as at least the silver tier of the governance framework of our main funder. The County Partnership Agreement (CPA), which regulates the relationship between the Foundation and the ECB, is annually agreed and signed, and we are committed to continuing to meet the CPA standards and at least a minimum silver tier governance standard (currently Gold).

COMMENCEMENT OF CHARITABLE ACTIVITIES

The Gloucestershire Cricket Foundation is a company limited by guarantee that operated for a number of years as a 'not-for-profit' organisation but without charitable status. In the summer of 2021, the directors applied for charitable status, which was awarded to the company by the Charity Commission in November 2021.

The financial statements for the year to 30 September 2022 have been prepared on the basis of charity accounting for the full year as the directors consider that the company had been acting as if it were a charity for the short period between the start of the financial year and the date of registration, as well as in the period since charitable status was granted.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gloucestershire Cricket Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

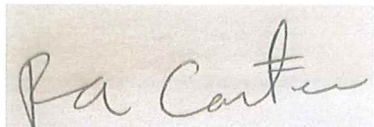
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLOUCESTERSHIRE CRICKET FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28TH FEBRUARY 2023 and signed on its behalf by:

A rectangular box containing a handwritten signature in dark ink. The signature appears to be 'P Carter' written in a cursive, flowing style.

.....
P Carter (Finance) - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLOUCESTERSHIRE CRICKET FOUNDATION**

Independent examiner's report to the trustees of Gloucestershire Cricket Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Without modifying my report, I draw attention to the accounting policy note on page x explaining the trustees' decision not to include comparative figures in these financial statements.



 Roger Downes FCA
Institute of Chartered Accountants in England and Wales
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date: 28th February 2023

GLOUCESTERSHIRE CRICKET FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities	3			
Charitable Activities		664,801	327,622	992,423
Investment income	2	310	-	310
Total		<u>665,111</u>	<u>327,622</u>	<u>992,733</u>
 EXPENDITURE ON				
Charitable activities	4			
Charitable Activities		<u>576,569</u>	<u>265,071</u>	<u>841,640</u>
 NET INCOME				
Transfers between funds	13	88,542 (48,130)	62,551 48,130	151,093 -
Net movement in funds		<u>40,412</u>	<u>110,681</u>	<u>151,093</u>
 RECONCILIATION OF FUNDS				
Total funds brought forward		335,968	-	335,968
 TOTAL FUNDS CARRIED FORWARD		<u><u>376,380</u></u>	<u><u>110,681</u></u>	<u><u>487,061</u></u>

The notes form part of these financial statements

GLOUCESTERSHIRE CRICKET FOUNDATION

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
FIXED ASSETS					
Tangible assets	10	9,442	-	9,442	-
CURRENT ASSETS					
Debtors	11	83,277	-	83,277	-
Cash at bank		430,706	60,461	491,167	-
		513,983	60,461	574,444	-
CREDITORS					
Amounts falling due within one year	12	(147,045)	50,220	(96,825)	-
NET CURRENT ASSETS		366,938	110,681	477,619	-
TOTAL ASSETS LESS CURRENT LIABILITIES		376,380	110,681	487,061	-
NET ASSETS		376,380	110,681	487,061	-
FUNDS	13				
Unrestricted funds				376,380	-
Restricted funds				110,681	-
TOTAL FUNDS				487,061	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

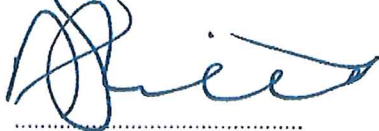
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 23 and were signed on its behalf by:



A Shield (Chair) - Trustee

The notes form part of these financial statements

GLOUCESTERSHIRE CRICKET FOUNDATION

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	41,707
Opening bank balance		457,181
Tax paid		59
		<hr/>
Net cash provided by operating activities		498,947
		<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets		(8,090)
Interest received		310
		<hr/>
Net cash (used in)/provided by investing activities		(7,780)
		<hr/>
Change in cash and cash equivalents in the reporting period		491,167
Cash and cash equivalents at the beginning of the reporting period		-
		<hr/>
Cash and cash equivalents at the end of the reporting period		491,167
		<hr/> <hr/>

The notes form part of these financial statements

GLOUCESTERSHIRE CRICKET FOUNDATION

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	151,093
Adjustments for:	
Depreciation charges	2,610
Interest received	(310)
Increase in debtors	(32,926)
Decrease in creditors	(78,760)
	<hr/>
Net cash provided by operations	41,707
	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.21 £	Cash flow £	At 30.9.22 £
Net cash			
Cash at bank	-	33,980	491,167
	<hr/>	<hr/>	<hr/>
	-	33,980	491,167
	<hr/>	<hr/>	<hr/>
Total	-	33,980	491,167
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Comparative figures

No comparative figures are presented in these financial statements as the directors consider that it would be inappropriate and unhelpful to users of the financial statements for them to be included. The company achieved charitable status early in the financial year to 30 September 2022 and the directors have chosen to present the current year's figures on the basis of the company having operated as a charity for the whole financial year.

As the company was not a registered charity in the corresponding year, the directors consider it inappropriate to either restate the previous year's figures on the basis of charity reporting (as it was not a charity during that time) or to present comparatives on a non-charity basis (as it would both confuse users and not represent fair comparison against current year figures).

Although the directors acknowledge that this is strictly a departure from the basis of preparing financial statements in accordance with accounting legislation for charitable companies, the directors believe that it is necessary to omit comparative figures in order to give a true and fair view of the charitable company's activities for the period under report.

Income

Income is included in the Statement of Financial Activities when the charitable company becomes entitled to the income, the trustees are virtually certain they will receive the money and monetary value can be measured with sufficient reliability.

Income from government and other grants is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, the amount can be measured reliably and it is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is not registered for VAT and consequently cannot recover any VAT that is charged to it. The cost of irrecoverable VAT is included within the cost heading to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

GLOUCESTERSHIRE CRICKET FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on and surplus from its charitable activities, except to the extent that such surplus is generated from interest received.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	£
Deposit account interest	310

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	£
Coach Education	Charitable Activities	73,597
Sponsorship	Charitable Activities	38,898
Member Club		
Subscriptions	Charitable Activities	11,875
GYC Cricket	Charitable Activities	86,832
Grants	Charitable Activities	640,593
GCB Schools Education		
Offer	Charitable Activities	16,682
Indoor Cricket Leagues	Charitable Activities	12,035
All Stars income	Charitable Activities	13,820
Wicketz income	Charitable Activities	31,553
Kwick cricket	Charitable Activities	3,663
Disability Cricket	Charitable Activities	32,628
Golf Day	Charitable Activities	12,906
Other income	Charitable Activities	17,341
		992,423

Grants received, included in the above, are as follows:

	£
England and Wales Cricket Board	414,317
Chance to Shine	122,903
The ACE Programme Charity	56,610
Gloucestershire Cricket Trust	11,000
Age UK	2,000
Philip Bush Legacy	4,773
Worldpay	14,430
Cheltenham Indoor League	2,560
EW Cricket Trust	12,000
	640,593

GLOUCESTERSHIRE CRICKET FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Charitable Activities	823,228	18,412	841,640

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	£
Staff costs	395,935
Insurance	1,668
Computer costs	7,377
Telephone	9,781
Postage and stationery	4,364
Rent and office costs	6,000
Sundries	4,851
Website costs	10,115
Cost of meetings	2,692
Bank charges	2,297
Office Equipment lease	1,954
Bad debts	588
GYC and District costs	87,938
Coach Education costs	28,807
Chance to Shine costs	48,405
Wicketz costs	39,917
Indoor Cricket costs	11,951
Disabled Cricket costs	42,352
ECB Womens World Cup legacy	12,232
All Stars costs	3,257
ECB national programmes	3,684
General expenses	9,999
Partners costs	1,509
Emerging Players costs	6,289
Coaches for GCCC	2,036
ACE programme costs	59,131
Walking cricket costs	2,183
Volunteer Recognition costs	13,306
Depreciation	2,610
	<u>823,228</u>

GLOUCESTERSHIRE CRICKET FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

6. SUPPORT COSTS

	Governance costs
	£
Charitable Activities	18,412
	<u>18,412</u>

Support costs, included in the above, are as follows:

	Charitable Activities
	£
Accountancy and legal fees	8,302
Charity Set up costs	10,051
Tax on interest received	59
	<u>18,412</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Depreciation - owned assets	2,610
	<u>2,610</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022.

Trustees' expenses

Two trustees were reimbursed expenses of £732 in the year.

9. STAFF COSTS

	30.9.2022
	£
Wages and salaries	545,395
Social security costs	36,217
Other pension costs	18,677
	<u>600,289</u>

The average monthly number of employees during the year was 36.

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30.9.2022
£60,001 - £70,000	1
	<u>1</u>

Staff costs relating to restricted fund activities are shown in note 5 above under the activity headings to which they relate.

GLOUCESTERSHIRE CRICKET FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2021	2,052	7,577	9,629
Additions	-	8,090	8,090
	<hr/>	<hr/>	<hr/>
At 30 September 2022	2,052	15,667	17,719
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 October 2021	1,958	3,709	5,667
Charge for year	94	2,516	2,610
	<hr/>	<hr/>	<hr/>
At 30 September 2022	2,052	6,225	8,277
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 September 2022	-	9,442	9,442
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	72,950
Other debtors	2,160
Prepayments	8,167
	<hr/>
	83,277
	<hr/> <hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	26,253
Tax	59
Social security and other taxes	20,852
Other creditors	1,181
Other Cricketing Funds	11,271
Accrued expenses	35,471
Income in advance	1,738
	<hr/>
	96,825
	<hr/> <hr/>

GLOUCESTERSHIRE CRICKET FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

13. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	335,968	65,542	(48,130)	353,380
Designated: Facility Strategy	-	12,000	-	12,000
Designated: Apprentice	-	11,000	-	11,000
	<u>335,968</u>	<u>88,542</u>	<u>(48,130)</u>	<u>376,380</u>
Restricted funds				
Make Cricket Accessible	-	(12,665)	37,887	25,222
Participation Pathway	-	21,550	(16,777)	4,773
Women & Girls Development	-	16,528	-	16,528
Workforce Development	-	14,430	27,020	41,450
Performance Parthway	-	15,054	-	15,054
Club & League Development	-	7,654	-	7,654
	<u>-</u>	<u>62,551</u>	<u>48,130</u>	<u>110,681</u>
TOTAL FUNDS	<u>335,968</u>	<u>151,093</u>	<u>-</u>	<u>487,061</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	642,111	(576,569)	65,542
Designated: Facility Strategy	12,000	-	12,000
Designated: Apprentice	11,000	-	11,000
	<u>665,111</u>	<u>(576,569)</u>	<u>88,542</u>
Restricted funds			
Make Cricket Accessible	122,691	(135,356)	(12,665)
Participation Pathway	137,143	(115,593)	21,550
Women & Girls Development	17,344	(816)	16,528
Workforce Development	27,736	(13,306)	14,430
Performance Parthway	15,054	-	15,054
Club & League Development	7,654	-	7,654
	<u>327,622</u>	<u>(265,071)</u>	<u>62,551</u>
TOTAL FUNDS	<u>992,733</u>	<u>(841,640)</u>	<u>151,093</u>

The **designated funds** are in respect of:

Facility Strategy

Funds from the EW Cricket Trust for the preparation of a strategy for 2023 onwards.

Apprentice

Funds from the Gloucestershire Cricket Trust allocated to the employment of an apprentice.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

13. MOVEMENT IN FUNDS - continued

The **restricted funds** are in respect of:

Make Cricket Accessible

Our aim as a charity is to give more people the opportunity to engage with cricket more often. We must ensure the game is accessible, sustainable and supports the harder-to-reach communities. The work in this space supports people from low socio economic groups, those with a disability, those in rural or urban areas that have different challenges and those who are simply seen as being at a disadvantage. It's about taking cricket to communities rather than through the normal method of cricket clubs.

Participation Pathway

The pathway is constructed and designed to ensure that people of all ages and abilities have the opportunity to play the game at a level that is right for them. This area of work includes around the year support and delivery in primary, secondary and SEND schools, as well as the support and delivery of the National Programmes, All Stars and Dynamos Cricket.

Women & Girls Development

A decade ago cricket was very much seen as a sport for males, whereas now it is very much a sport for both sexes. The growth of the women and girls' game in Gloucestershire has been sizeable with the county now boasting over a third of its clubs having women and / or girls' sections. This sees the Foundation developing standalone junior and senior pathways for the sport, girls only delivery in schools, cricketing facilities that are welcoming and inclusive as well as a pathway that will support players to the very top.

Workforce Development

Cricket cannot operate without volunteers, officials, ground staff and coaches, they are quite simply the most important people in our sport. The work of the Foundation aims to provide support, mentoring, training and ongoing education to help and develop those people who do so much for our sport. In an annual cycle this will include running over 50 courses for club volunteers alone, which is then supplemented for the support of teachers, young leaders and other key target groups.

Performance Pathway

Developing homegrown talent through a well-resourced performance pathway is important for two main reasons; 1) It enables people to reach their potential and to hopefully become first class cricketers, 2) It creates a greater foundation for cricket in the county. The Foundation lead the Women and Girls' Elite Pathway, as well as the pathway for Disabled athletes. This is offered for people from U11 through to adulthood.

Club & League Development

Clubs and Leagues are at the heart of the recreational game. Our aim over the next 5 years is to ensure that there is a thriving network with a variety of opportunities to play the version that they want and we will do this by offering league, competition and play opportunities across the county for all. This includes structured activity for juniors, women and girls', adults and seniors, both indoor and outdoor. This area of work also sees us support clubs to develop their facilities, both fine turf, practice and buildings.

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; and
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

GLOUCESTERSHIRE CRICKET FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

15. CHARITABLE STATUS

In November 2021, Gloucestershire Cricket Foundation became registered as a charity with the Charity Commission under registration number 1196719.