

GLOUCESTERSHIRE CRICKET FOUNDATION LIMITED

FINANCE DIRECTOR'S REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

This is the second year of reporting the financial statements in charitable format. I fully recommend reading the charitable accounts as they give a full explanation of the Foundation's activities during the year under review. Due to the way that charitable accounts treat income as accountable in the period that it is received rather than in the period when the work takes place, there is little benefit to members to make annual comparisons of the trading situation.

Currently the accounts are 'examined' rather than audited, under charitable accounts conventions once the charities turnover exceeds one million pounds the accounts will then be subject to audit. The Finance Risk and Audit committee agreed with Andorran, the examiners of the company, that the Foundation should prepare for audit and have therefore asked Andorran to carry out a full review of the Foundation's accounting procedures and make recommendations to amend these where they consider this is required and also review the risk and governance registers and comment where they felt appropriate. The Finance Risk and Audit committee will review the recommendations from Andorran and ensure that the Foundation's systems are amended as appropriate.

Although there have been a number of changes in personnel over the course of the year, both employees moving onto new roles within cricket, new staff members have been employed to replace them and to fill new roles as the Foundation expands its work within the recreational game. Steve Silk continues to guide the Foundation and maintains the company in the top of all the targets set by E C B.

Philip Carter

Finance and Secretary