

GLOUCESTERSHIRE CRICKET BOARD LIMITED

FINANCE DIRECTOR'S REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2021

The accounts for the financial year 2021 have, similar to the 2020 accounts, been affected by the pandemic and the changes in the government rules to reduce the spread of covid. This had the effect of stopping certain programmes and making working in schools and the community a lot more difficult. Throughout the year the Board used the furlough scheme to maintain staff levels and bring them back into work as the rules enabled this to take place. Throughout the period the E. C. B. continued to fund the Board at a full 100 per cent of core grant income. Due to this and the monies received via the furlough scheme the Board has generated a surplus of £35911 on turnover up 4.75 per cent on 2020. One significant movement in income has been the loss of the County boys programme to the County Cricket Club.

The reserves of the Board are in a healthy state. Each year the reserves policy is reviewed by the Board of Directors and for the year ended 30th September 2021 have been calculated at £301882 and the reserves in the accounts stand at £335974.

The Gloucestershire Cricket Board Limited converted to a Charity on 22nd of November 2021. The Directors believe that this change in status will enable the newly named Gloucestershire Cricket Foundation to obtain increased funding and to focus its energy on engaging with the public and cricket players to strengthen recreational cricket and encourage people to take up the game and discover the benefits they can achieve from the game.

The change to charity status will mean a dramatic change to the reported accounts for the year ending September 2022. We will endeavour to keep the accounts in a format recognisable to cricketer volunteers, but we will be constrained by the requirements of the Charities Commission.

The Board is well served by its staff who all show great enthusiasm for their work and the Board is keen to assist them in their further development within the game. The success of the Board is in no small way down to Steve Silk whose energy and drive continues to keep the Board on track and be consistently in the top Boards in the country.

Philip Carter

Finance and Secretary